



STATE OF INDIANA

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The monthly revenue report for November state tax collections was released today. Charts visualizing revenue data are located on the Management and Performance Hub under the State Tax Revenue section: <http://www.in.gov/mph/staterevenue.html>.

Results

- General Fund collections for November totaled \$1,054.5 million, which is \$21.3 million (2.1%) more than the monthly estimate and \$29.8 million (2.9%) above November 2014 revenue.
- Sales tax collections totaled \$592.8 million for November, which is \$6.9 million (1.1%) below the monthly estimate but \$9.9 million (1.7%) above revenue in November 2014.
- Individual income tax collections totaled \$404.9 million for November, which is \$29.8 million (7.9%) above the monthly estimate and \$18.4 million (4.8%) above revenue in November 2014.
- Corporate tax collections were negative \$1.6 million for November, which is \$2.6 million (259.7%) below the monthly estimate and \$5.7 million (139.9%) below revenue in November 2014.
- Riverboat wagering collections totaled \$21.3 million for November, which is \$0.4 million (1.7%) above the monthly estimate and \$1.9 million (9.6%) above revenue in November 2014.
- Racino wagering collections were \$7.1 million for November, which is \$0.3 million (4.5%) above the monthly estimate and \$1.2 million (20.5%) above revenue in November 2014.

Commentary

Year-to-date General Fund collections totaled \$5,625.0 million, which is \$40.1 million (0.7%) lower than estimated, but \$17.9 million (0.3%) above collections for the same period last fiscal year.

Sales tax collections through five months of fiscal year 2016 were \$102.5 million (3.3%) below estimate and \$13.5 million (0.4%) below collections through five months of fiscal year 2015.

Individual income tax collections through five months of fiscal year 2016 have grown by \$65.1 million (3.3%) over the same period a year ago and were \$103.2 million (5.3%) above the year-to-date estimate.